

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Mexico**

PJ's Total HOME Allocation Received: **\$107,947,335**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	89.61%	89.71%	31
% of Funds Disbursed	83.84%	83.15%	28
Leveraging Ratio for Rental Activities	8.87	4.01	4
% of Completed Rental Disbursements to All Rental Commitments**	94.63%	93.29%	32
% of Completed CHDO Disbursements to All CHDO Reservations**	76.3%	80.29%	33
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	86%	79.96%	20
% of 0-30% AMI Renters to All Renters**	36.08%	37.24%	34
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.86%	98.79%	19
<u>Overall Ranking:</u>			23 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$37,451	\$27,114	693 Units 9.2%
Homebuyer Unit	\$11,316	\$12,953	2,193 Units 29.2%
Homeowner-Rehab Unit	\$27,466	\$20,000	837 Units 11.1%
TBRA Unit	\$1,272	\$2,990	3,794 Units 50.5%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Mexico NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$111,028	\$98,795	\$37,115
State:*	\$100,513	\$98,222	\$38,326
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 3.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	37.3	34.1	14.1	30.9
Black/African American:	1.6	1.7	2.6	4.3
Asian:	0.0	0.2	0.0	0.1
American Indian/Alaska Native:	5.2	2.1	5.4	5.2
Native Hawaiian/Pacific Islander:	0.1	0.1	0.0	0.1
American Indian/Alaska Native and White:	0.6	0.0	0.0	0.1
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.1
Other Multi Racial:	0.4	0.1	0.0	0.3
Asian/Pacific Islander:	0.9	1.1	0.2	0.2

ETHNICITY:

Hispanic	53.9	60.6	77.5	58.6
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HOUSEHOLD SIZE:

1 Person:	42.2	26.1	42.2	29.3
2 Persons:	21.1	20.7	26.8	24.2
3 Persons:	19.8	24.0	13.1	23.8
4 Persons:	9.2	16.9	8.2	12.4
5 Persons:	5.1	8.0	5.1	6.9
6 Persons:	1.7	2.9	2.6	2.2
7 Persons:	0.1	1.0	0.8	0.8
8 or more Persons:	0.7	0.4	1.1	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	19.4	32.5	13.9	33.4
Elderly:	30.1	3.1	56.6	3.3
Related/Single Parent:	26.0	31.7	13.6	44.8
Related/Two Parent:	20.1	27.7	10.0	13.7
Other:	4.5	5.1	5.9	4.8

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.0	1.1 [#]
HOME TBRA:	0.7	
Other:	17.3	
No Assistance:	47.0	

of Section 504 Compliant Units / Completed Units Since 2001 216

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Mexico State: NM

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 23

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	94.63	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	76.3	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	99.86	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	2.29	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

